

Nov. 1/2018

## Advance Reports Additional Information On Phase 2 Drilling

As a result of a review by the British Columbia Securities Commission, Advance Gold is issuing the following news release to clarify the disclosure in its news release of Oct. 29, 2018.

Advance Gold Corp. (TSXV: AAX) ("Advance Gold" or "the Company") reports additional information on its phase 2 drilling at the Tabasquena project, to accompany its news release on Oct. 29, 2018.

AGT-05 Hole location details and table of results:

Bearing: N 40° E; Dip: -73°; Total Depth: 353.40m.; Coordinates: N 2'497,382 E 785,981

Collar elevation: 2,125mosl.

Sample Numbers	Start of Hole	End of Hole	Intersected Distance Metres	Weighted Assay for Au g/t	Weighted Assay for Ag g/t	Vein Name
8004-8013	214.50	235.75	21.25	0.047	4.7	Tabasqueña
8060-8061	254.10	260.65	6.55	Pending	Pending	Unnamed
8018-8026	289.15	308.65	19.50	0.037	3.7	Feliz
8027-8029	322.65	328.45	5.80	0.005	0.6	Unnamed

AGT-06 Hole location details and table of results:

Bearing: N 70° E; Dip: -70°; Total Depth: 325.95m ; Coordinates: N 2'497,696 E 785,960

Collar elevation: 2,123mosl.

Sample Numbers	Initial Distance	End Distance	Intersected Distance Metres	Weighted Assay for Au g/t	Weighted Assay for Ag g/t	Vein Name
8033-8041	158.85	169.95	11.10	0.042	13.7	Tabasqueña
8042-8045	200.40	207.25	6.85	0.015	3.2	Unknown
8047-8050	309.20	318.95	9.75	0.005	0.3	Unknown
8051-8053	323.00	325.95	2.95	0.005	0.4	Unknown

AGT-07 Hole location details:

Bearing: N 40° E; Dip: -78°; Total Depth:351.50m. Coordinates: N 2'497,290 E 785,922

Collar elevation: 2,065mosl.

Assays of this hole are pending, currently at the lab for analysis.

*Note: All vein widths cut by drills holes are not true widths, they represent the intersection of the incline hole with the dip of the vein. Advance is in the process to estimate true widths for all the vein intersections.*

Drill core is logged and sampled in a secure core storage facility located near the Tabasquena claims by Ojocaliente, Mexico. Core samples from the program are cut in half, using a diamond cutting saw, and are sent to ALS Chemex in Zacatecas, Mexico, for sample preparation, then sent to ALS Chemex in Vancouver, Canada for assays. ALS Chemex is an accredited mineral analysis laboratory. All samples are

analysed for gold using standard fire assay-AA (atomic absorption) techniques. The Company relies on ALS Chemex for QA/QC procedures and protocols for the assaying process.

Dr. Julio Pinto Linares is the qualified person for the Tabasquena project, since June 2018 when drilling began and throughout phase 2. Supervising drilling in the field for drill holes one through seven. He examined and reviewed core boxes in the field, supervised moving core boxes to the secure core storage facility located near the Tabasqueña mine. He was present during logging and sampling of the core, and kept control of all sample bags until delivered to the ALS Chemex Zacatecas, Mexico laboratory. He checked and was present during the QA/QC procedures and protocols during the preparation of the samples.

Julio Pinto Linares is a QP, Doctor in Geological Sciences with speciality in Economic Geology and Qualified Professional No. 01365 by MMSA., for Advance Gold and is the qualified person as defined by National Instrument 43-101 responsible for the accuracy of technical information contained in this news release.

### **About Advance Gold Corp. (AAX.V)**

Advance Gold is a TSX-V listed junior exploration company focused on acquiring and exploring mineral properties containing precious metals. The Company acquired a 100% interest in the Tabasquena Silver Mine in Zacatecas, Mexico in 2017, and the Venaditas project, also in Zacatecas state, in April, 2018.

The Tabasquena project is located near the Milagros silver mine near the city of Ojocaliente, Mexico. Benefits at Tabasquena include road access to the claims, power to the claims, a 100-metre underground shaft and underground workings, **plus it is a fully permitted mine.**

Venaditas is well located adjacent to Teck's San Nicholas mine, a VMS deposit, and it is approximately 11km to the east of the Tabasquena project, along a paved road.

In addition, Advance Gold holds a 13.5% interest on strategic claims in the Liranda Corridor in Kenya, East Africa. The remaining 86.5% of the Kakamega project is held by Acacia Mining (63% owned by Barrick Gold).

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