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ADVANCE GOLD RETURNS HIGH-GRADE LITHIUM-POTASSIUM-BORON FROM SURFACE AUGER SAMPLING AT SALDIVAR SALAR, MEXICO

Advance Gold Corp. (TSXV: AAX) (“Advance Gold” or “the Company”) is pleased to announce results from an auger drilling sampling program at all 13 salars it recently acquired in central Mexico. A series of samples from auger holes were taken from a depth of 1/2m to 1m to test grades at surface. Highlight grades included 1.91% potassium, 650ppm boron and 620ppm lithium. A total of 39 auger drill samples were taken across the 13 salars with the average grade of potassium at 1.17%, boron at 247ppm and lithium at 215ppm.

Allan Barry Laboucan, President and CEO of Advance Gold Corp. commented: *“We are off to an excellent start at our lithium projects. Our auger drilling was to show that the lithium-boron-potassium mineralization starts at the surface, with widespread mineralization across our various salars. It is rare to be able to use an auger drill to test the mineralized zone on an exploration project and sample high-grade material. This gives us a unique opportunity to move our projects forward in order to establish the potential for near term lithium production. We have surface lithium mineralization, drilling underway to better understand the near surface lithium grade distribution, a test plant to run material through to assess the small sized fraction mineral separation, magnetic separation and leaching characteristics. When we acquired the group of salars in Mexico, we also purchased a proprietary and patented extraction method that can be used to separate out 80% of the material leaving a high-grade concentrate which can be rapidly leached.”*

Table 1: Sample results from Advance’s 13 salars

		B	K	Li
Salar	Sample No.	ppm	%	ppm
Chapala	101965	180	1.39	306
Chapala	101966	260	1.2	355
Chapala	101967	80	0.79	620
El Salitral	101968	130	0.52	93.3
El Salitral	101969	80	0.56	70.6
Hernandez	101970	190	0.87	112.5

Hernandez	101971	320	0.91	530
El Barril	101972	60	0.88	104.5
El Barril	101973	50	0.96	108
Las Casas	101976	250	1.49	266
Las Casas	101977	320	1.45	209
Las Casas	101978	340	1.57	219
Agrito	101979	400	1.49	229
Agrito	101980	490	1.65	225
Agrito	101981	650	1.9	350
Saldivar	101982	230	1.12	118.5
Saldivar	101983	200	1.24	166.5
Saldivar	101984	200	1.23	173.5
Saldivar	101985	130	0.8	97.8
Saldivar	101986	140	1.13	170.5
Colorada	101987	460	1.72	216
Colorada	101988	280	1.28	382
Colorada	101989	370	1.91	234
Colorada	101990	530	1.71	239
Colorada	101991	420	1.49	190
El Perdido	101992	180	0.83	271
El Perdido	101993	320	1.32	251
El Perdido	101994	130	1.02	59.6
Maxy	101995	260	1.42	114
Maxy	101996	260	1.26	380
Maxy	101997	280	1.35	261
Maxy	101998	250	1.05	262
Maxy	101999	280	1.38	259
Cristallilo	615401	80	1.23	107.5
Cristallilo	615402	120	0.67	115

La Prieta	615403	50	0.54	171
La Prieta	615404	20	0.44	105
Doncella	615405	270	0.85	112
Doncella	615406	390	1.11	143.5

Sampling Protocol

The samples were taken at 1/2m to 1m intervals using an auger drill, approximately 1kg of material was taken from each sample location. They were bagged and secured, then taken to a secure location and when all were completed they were delivered to ALS Global's lab in Zacatecas, Mexico for assay preparation, they were then sent to ALS Global's lab in Vancouver, Canada for assaying.

Julio Pinto Linares is a qualified person, doctor in geological sciences with specialty in economic geology and qualified professional No. 01365 by MMSA for Advance Gold and is the qualified person as defined by National Instrument 43-101 responsible for the accuracy of technical information contained in this news release.

About Advance Gold Corp.

Advance Gold is a junior exploration company focused on acquiring and exploring mineral properties containing precious metals, battery metals and fertilizer minerals. The company acquired a 100-per-cent interest in the Tabasquena silver mine in Zacatecas, Mexico, in 2017, and the Venaditas project, also in Zacatecas state, in April, 2018. In addition, Advance Gold holds an 11.45% interest in strategic claims in the Liranda Corridor in Kenya, East Africa. The remaining 88.55% of the Kakamega project is held by Shanta Gold Limited (project previously owned by Barrick Gold Corporation, for details see Advance Gold News Release dated 2020-08-26). In March 2020, the Company moved into the lithium space with a purchase agreement to acquire 13 lithium-potassium boron prospective salars in central Mexico, which also includes a test plant and exclusive rights to a patented proprietary lithium extraction method.

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